

EXPORT CREDIT GUARANTEE CORPORATION OF INDIA LIMITED
(A GOVT. OF INDIA ENTERPRISE)

Form No. 144 A

Credit Limit Application for enhancement of Credit Limit or change of terms of payment or both - on a buyer or LC Opening Bank / LC Confirming Bank

(This application should be submitted to the branch office of the Corporation along with a fee of ₹. 500/-.)

INSTRUCTIONS

- (i) Fill in all columns of the application legibly or if possible send in typewritten.
- (ii) Attach wherever possible a bank report in original/copy bank certified to your application.
- (iii) Mention the name and address of the Buyer / Bank in the caption, with reference number and write separate letter in respect of each of your overseas buyer, in all your future correspondence, concerning the credit limit applications.
- (iv) Terms of payment means DP/CAD/DA/Open Delivery/ LC Sight / LC Usance / LC-OD/ LC-OD Usance. Please specify the terms of payments with period clearly.
- (v) In case you are making shipments directly to the buyer, please ensure necessary approvals from the RBI / Authorized Dealers.
- (vi) Provide additional information on the buyer, if available in the format provided at the end of the application form.
- (vii) Please note a buyer is one who is responsible for making the payment and on whom you would be maintaining recourse. Accordingly the documents should be drawn and credit limit should be obtained.

1. Name of the Policyholder: M/s. _____

2. Policy Number _____

3. Policy period from _____ To _____
(Please submit proposal for renewal of the policy, if it is expired)

4. Maximum Liability (M.L.): ₹. _____
(For enhancement of M.L., if required, you may apply separately, in the specified format)

5. Shipments Declaration submitted up to _____
(If it is not submitted up to date, kindly update the same.)

6. Name of the Buyer: M/s. _____
Address: _____

City: _____ Country: _____
Phone Number: _____ Fax Number: _____
E-Mail: _____ Website: _____
Contact Person: _____ Mobile Number: _____
Buyer Registration No: _____ VAT No: _____

7. Name of the Buyer's Bank(s) / LC Opening Bank / LC Confirming Bank:-

Address: _____

City: _____ Country: _____
Phone Number: _____ Fax Number: _____
E-Mail: _____
Buyer's A/c No: _____ Swift Code / BIC: _____

8. Description of Goods:

9. Country from which the goods are to be exported :

10. Country of destination of goods :

11. Details of Order/Contract/LC on hand: - (Please enclose copy of Order / Contract / LC
this shall help us in a speedy decision)

Order No / Contract No / LC No:

Amount in ₹. :

Terms of Payment:

12. Shipping Schedule:

Month

Value of Shipment in ₹.

Terms of payment

13. Credit Limit in force:-

Amount in ₹. :

Terms of payment:

(You may kindly attach copy of the previous approval along with the Ref No and date)

14. Revised Credit Limit now required:-

Amount in ₹. :

Terms of payment:

15. Your experience with the Buyer/ LC Opening Bank / LC Confirming Bank for the last one year. (Please attach additional sheet, if necessary):-

Sr. No.	Date of shipment	Value (in ₹.)	Terms of payment	Due Date of Payment	Date of realization	Reason for delay/over-due, if any
(1)	(2)	(3)	(4)	(5)	(6)	(7)

16. (a) Whether the buyer/bank is associated / related to you ? Yes/No
 (If yes, furnish details)
 (i) Please indicate your percentage shareholding in the buyer's company-
 (ii) Please indicate buyer's shareholding in your company-
 (iii) Details of the managerial control in the buyer's company-
 (iv) Details of the relationship with the buyer like proprietor/partner/director etc-
- (b) Is the buyer/bank or any of the partners/directors related to you? Yes/No
 (if yes, furnish details)
- (c) Have you any interest in the capital/management of the concern / company ? Yes/No
 (If yes, furnish details)
17. Have you made any enquiries regarding the financial standing and credit worthiness of the buyer ? If so, please give your views in this regard.
 (You may kindly provide us the details of the financial statements / Balance Sheet, if available) Yes/No

Cheque /DD No. _____ dated _____ for ₹. _____ Drawn on _____ enclosed.	
Place: _____	Signature of Policyholder
Date: _____	Name and Designation of the signing authority with the official seal

INFORMATION OF THE BUYER
(ATTACH FINANCIAL STATEMENTS / BALANCE SHEET, IF AVAILABLE)

1. Age of the business
 - A) Since when the buyer is in business
 - B) Since when the buyer is in import business
 - C) Since when the buyer is dealing with the policyholder.
2. Status of the buyer : Sole proprietor / Partnership / Limited Company/ Govt Company/Govt Department / Others
3. A) Line of business indicating the product dealt with :
 B) Nature of business : Wholesaler/Retailer/Dept Store/Manufacturer
4. A) Capital employed
 B) Annual Turnover
 (If exact figures are not available, please provide an approximate estimate)
5. Sister concerns/parent bodies of the buyer:
6. Countries from which the buyer is importing
7. Other exporters in India dealing with this buyer
8. Details collected on business dealing of the buyer during personal visits / abroad:

Other information, if any :
